

Looking Glass Owners Association

Operating	2022 Budget	Comment
Operating Income		
Dues & Fees	0	Assumes no homes in 2022
Vacant Lot Fees (25%)	124,350	829 lots in Segment 1
Developer Contribution	0	
Working Capital (2 months)	0	
Late Fees	0	
Interest Charges	0	
Total Operating Income	124,350	
Operating Expense		
Management & Accounting Services	7,200	
Legal	1,000	
Audit/Tax Prep	0	No 2021 Tax Return
Insurance	5,000	D&O, GL, Property, Crime/Fidelity
Office	500	Printing, Postage, Supplies
Compliance	38	DORA, SoS
Community Events	250	
Electric	1,500	
Water/Sewer	12,000	
Trash	0	
Landscape Contract	54,000	
Landscape Non-Contract	3,000	
Trees/ Bushes	3,000	
Sprinklers	5,000	
Snow Removal	7,000	
Pest Control	500	
Trash & Dog Waste Stations	500	
Playground Repairs	500	
Fencing	200	
Contingency	500	
Transfer Out	22,662	Reserve Contribution
Total Operating Expense	124,350	
Total Operating Income	124,350	
Total Operating Expense	124,350	
Operating Net Income	0	

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Reserve	2022 Budget	Comment
Reserve Income		
Transfer In	22,662	
Interest Revenue	227	
Total Reserve Income	22,889	
Reserve Expense		
TBD Reserve Expense	0	
Total Reserve Expense	0	
Total Reserve Income	22,889	
Total Reserve Expense	0	
Reserve Net Income	22,889	
Operating and Reserve Net Income	22,889	